# **BEARFACTS 1996 – 2006 Abilene (BEA-EA) [57002]**

Abilene is one of 179 BEA Economic Areas in the nation. Its 2006 population of 216,633 ranked 163rd in the nation.

### PER CAPITA PERSONAL INCOME

In 2006 Abilene had a per capita personal income (PCPI) of \$28,744. This PCPI ranked 134th in the United States and was 78 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.7 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Abilene was \$18,710 and ranked 143rd in the United States. The 1996-2006 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Abilene had a total personal income (TPI) of \$6,226,923\*. This TPI ranked 163rd in the United States. In 1996 the TPI of Abilene was \$4,126,065\* and ranked 163rd in the United States. The 2006 TPI reflected an increase of 4.6 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the nation was 5.4 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Abilene. In 2006 net earnings accounted for 63.5 percent of TPI (compared with 61.9 in 1996); dividends, interest, and rent were 15.8 percent (compared with 18.9 in 1996); and personal current transfer receipts were 20.7 percent (compared with 19.2 in 1996). From 2005 to 2006 net earnings increased 3.1 percent; dividends, interest, and rent increased 8.9 percent; and personal current transfer receipts increased 5.8 percent. From 1996 to 2006 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 5.0 percent.

## **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Abilene increased from \$4,208,965\* in 2005 to \$4,355,260\* in 2006, an increase of 3.5 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,819,136\* to the 2006 estimate was 4.4 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.